## Proclamation by Governor Jim Justice

Whereas, life insurance provides financial security to families who suffer an unexpected loss, helping surviving family members meet immediate, ongoing, and future obligations; and

Whereas, 90 million American families depend on life insurers' products to protect their financial and retirement security; and

Whereas, life insurers paid out \$683.38 million in life insurance benefits to West Virginia Families in 2022; and

Whereas, West Virginia residents own 883,000 individual life insurance policies, with coverage averaging \$71,000 per policyholder; and

Whereas, life insurance companies invest approximately \$24 billion in the West Virginia economy;

Whereas, there are 409 life insurers licensed to do business in West Virginia, generating approximately 6,100 jobs; and

Whereas, the American Council of Life Insurers and the West Virginia Chapter of the National Association of Insurance and Financial Advisors desire to raise awareness to the importance of access to affordable financial protection products.

Now, Therefore, Be it Resolved that I, Jim Justice, Governor of the Great State of West Virginia, do hereby proclaim **September 2024** as:

## Life Insurance Awareness Month

in the Mountain State and encourage all citizens to join me in observance.

In Witness Whereof, I have hereunto set my hand and caused the Great Seal of the State of West Virginia to be affixed.

**Done** at the Capitol, City of Charleston, State of West Virginia, this the Fifteenth day of August, in the year of our Lord, Two Thousand Twenty-Four, and in the One Hundred Sixty-Second year of the State.



Sim Justice

Governor

By the Governor:

Mac Warner Secretary of State